

OSPREY

Osprey Packs

1974 to 2024: Celebrating 50 years





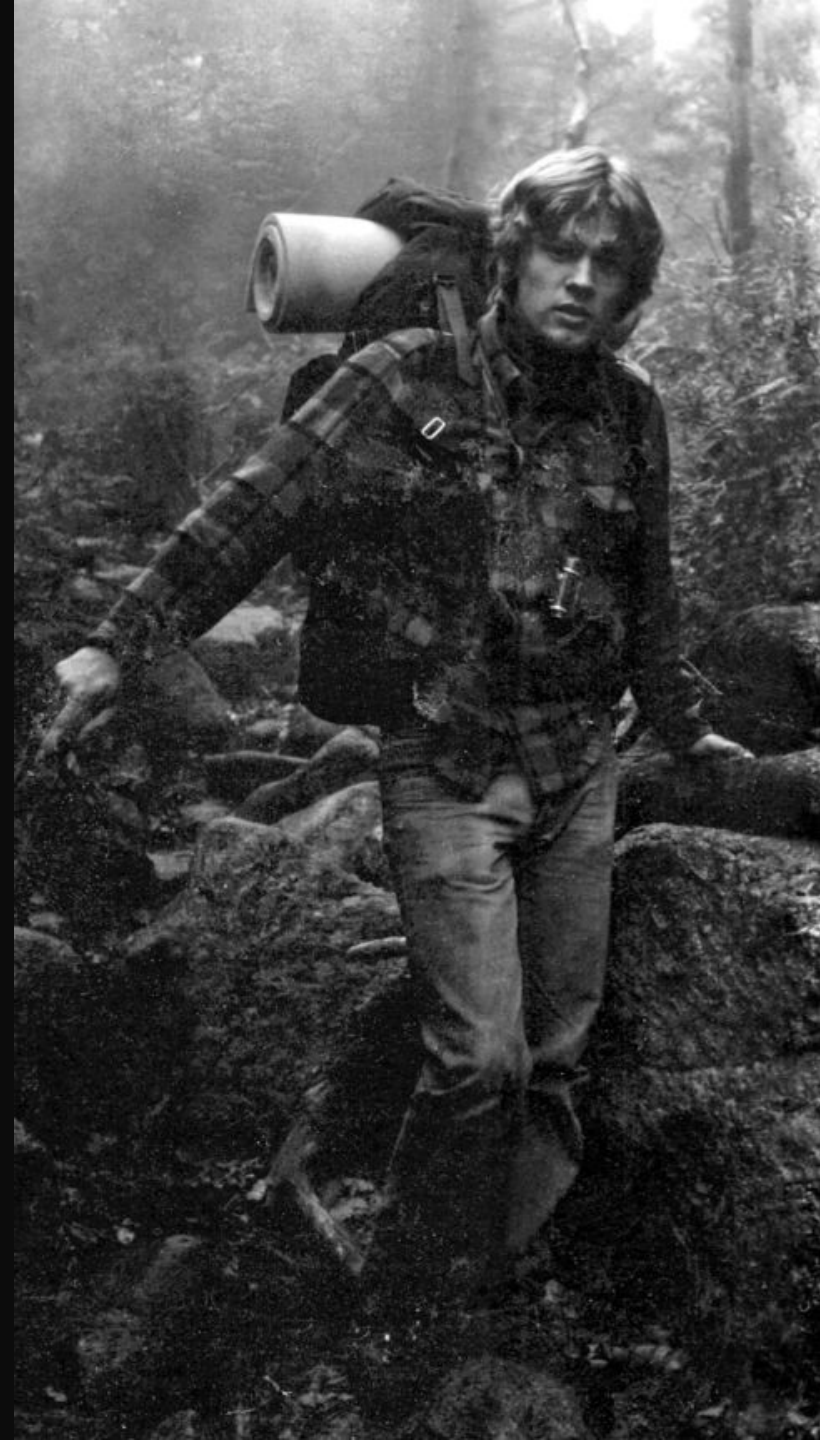
Intro

Osprey was founded by Mike Pfotenhauer in 1974 in Santa Cruz, California. Over the last 50 years the company has left a footprint in Cortez, Colorado, Ho Chi Minh, Vietnam and Poole, England.

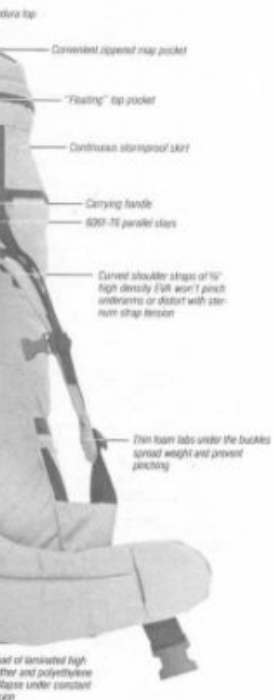
Osprey is responsible for several innovations such as mesh backpanels, adjustable sternum straps and clamshell compression

The Early Years 1974 to 1989

- 1974 – Osprey Packs is established in Santa Cruz, CA
 - 1976 - First breathable mesh backpanel is implemented in pack design
 - 1977 - Osprey begins offering custom-fit mountaineering packs with revolutionary internal-frame construction
 - 1977 - The first adjustable sternum strap slides are introduced to the market, making personalized adjustments easier than ever
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SUSPENSION



out of laminated high-
tech and polyethylene
foam under constant
tension

CAPACITY	WEIGHT
6000 CU. IN.	5 LBS. 10 OZ.
5000 CU. IN.	5 LBS. 6 OZ.
4000 CU. IN.	4 LBS. 10 OZ.
3500 CU. IN.	4 LBS. 9 OZ.
4200 CU. IN.	5 LBS. 4 OZ.

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I N T E R N A L • F R A

P A C K

The Early Years 1974 to 1989 cont.

- 1979 - The Outlander, Osprey's introduction into travel packs, is released to the masses
- 1982 - The first Ariel backpacking pack makes its appearance and is reviewed by Outside magazine
- 1986 - Gabriella Salinas and Diane Wren join Osprey and begin selling packs, like the Silhouette, wholesale

Colorado 1990 to 2001

- 1990 - Mike and Diane move Osprey into a former GORE-TEX factory in Dolores, CO and begin working with a team of skilled sewers, primarily from the Navajo Nation
 - 1993 - Osprey introduces the Isis, its first innovative custom-fit women's backpack, as part of the legacy for custom anatomical fit
 - 1994 - Osprey production moves to a new facility in Cortez, CO as the company scales to meet demand
 - 1995 - Osprey engineers its first recycled HDPE framesheets for backpanel suspension, taking a key step toward more sustainable production
-



Dolores, CO - 1990

First 2 employees!



JUNE 18, 2001

TEEN DRINKERS
CIVIC INNOVATORS



Colorado 1990 to 2001 cont.

- 1997 - Osprey begins sewing Leave No Trace principles into its backpacks in an effort to increase awareness
- 1998 - Mike literally dreams the StraightJacket suspension compression system into existence
- 1998 - Osprey's ErgoPull hipbelt closure is introduced and revolutionizes backpack hipbelts forever
- 1999 - Osprey expands facility in Cortez and moves all of its operations from Dolores
- 1999 - Erik Weihenmayer, the first blind climber to summit Everest, chooses the Aether 60 for his ascent. Time magazine features him, along with his pack, on the June 18 cover.



Vietnam and Europe 2002 to 2022

- 2002 - Osprey begins shifting some production offshore to Korea and Vietnam to meet product demand
- 2003 - Mike and Diane move their family to Vietnam for four years to oversee the development of Osprey's Design and Quality Control Center in Ho Chi Minh City
- 2003 - Osprey Europe founded.
- 2005 - Osprey's first line of travel gear is introduced, broadening the horizons of adventure for Osprey
- 2005 - The Atmos 50 backpacking pack is awarded the Gear of the Year Award from Outside magazine
- 2006 - The Meridian 22, Osprey's first wheeled travel pack, wins the Gear of the Year Award from Outside magazine



**ALL MIGHTY
GUARANTEE™**

**ANY REASON.
ANY PRODUCT.
ANY ERA.**

osprey.com/guarantee



Vietnam and Europe 2002 to 2022 cont.

- 2014 - Osprey opens a new distribution center in Ogden, UT, turning the Cortez warehouse into a dedicated repair facility and increasing the capacity for All Mighty Guarantee fulfillment
- 2015 - Osprey reveals its innovative AntiGravity suspension to the world, setting new benchmarks in carry comfort, breathability and load management
- 2016 - The Aether AG 70 backpacking pack receives the Gear of the Year Award from Outside magazine
- 2019 - As part of Osprey's commitment to meaningful sustainability, it begins rolling out a plan to provide the highest performing and longest lasting technical carry solutions on the market and also be the industry hard goods leader in upstream and downstream sustainability



Vietnam and Europe 2002 to 2022 cont.

- 2019 - Osprey builds a new Vietnam office for its design, quality control and sample room teams in Ho Chi Minh City
 - 2020 - Osprey's repairs team allocates its time and resources toward creating face masks for medical front-line workers during the height of the Covid-19 pandemic
 - 2021 - All poly bags are made of 100% recycled material and all paper packaging is FSC-certified or recycled, and recyclable
 - 2021 - Osprey becomes a bluesign® system partner, marking a significant shift towards textile sustainability throughout its supply chain
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bluesign®
APPROVED

- Textiles and components carrying the bluesign® APPROVED label meet the strict safety and environmental requirements of the bluesign® CRITERIA.
- Designed to keep harmful substances on the **bluesign® SYSTEM SUBSTANCE LIST** out of the manufacturing process at each step of the supply chain
- Ensures approved chemical products and raw materials are used throughout the value chain
- Guarantees a high level of consumer safety
- Promotes responsible use of resources

bluesign® PRODUCT

- Consumer products carrying the bluesign® PRODUCT label meet the strict safety and environmental requirements of the bluesign® CRITERIA, as a whole.
- These products are made of bluesign® APPROVED fabric and components and are produced in a resource-conserving way to lower the impact on people and the environment.
- A minimum of 90% bluesign® APPROVED fabrics/yarns
- A minimum of 20% bluesign® APPROVED components
- Any remaining fabrics, materials or components must come from a qualified supplier
- Manufacturing adheres to selected International Labour Organization standard

Vietnam and Europe 2002 to 2022 cont.

- 2021 - Osprey helps found the OIA-sponsored Climate Action Corps and begins to calculate, reduce and offset its carbon footprint through renewable energy purchases
 - 2022 - By fall 2022, 64% of all textile products use 100% recycled main body fabrics and 67% of textile products use bluesign® approved main body fabrics.
 - 2022 - Osprey permanently shifts 100% of its DWR treatments to C0 chemistry, made without PFAS
 - 2022 - Osprey releases its first bluesign® product, meeting more rigorous standards for sustainability with Talon™ Earth
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Vietnam and Europe 2002 to 2022 cont.

- 2022 - Osprey UNLTD is launched - a backpacking series designed by Founder Mike Pfotenhauer and Osprey's innovation team who felt design capabilities shouldn't be limited. An industry-first 3D Printed Fitscape™ Lumbar with Carbon DLS™ Technology offers superior ventilation, fine-tuned support and anti-slip grip.
- 2022 - Helen of Troy, Inc. acquires Osprey, beginning a new era for the company alongside brands like OXO and Hydro Flask



Helen of Troy 2023 to Current



MATERIALS. CHEMISTRY.
SOCIAL RESPONSIBILITY.

OUR GUIDING PILLARS

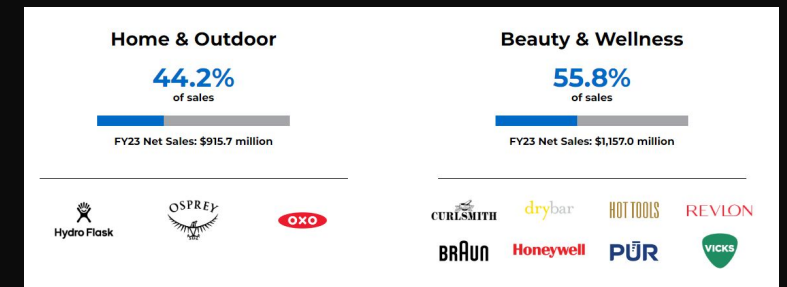
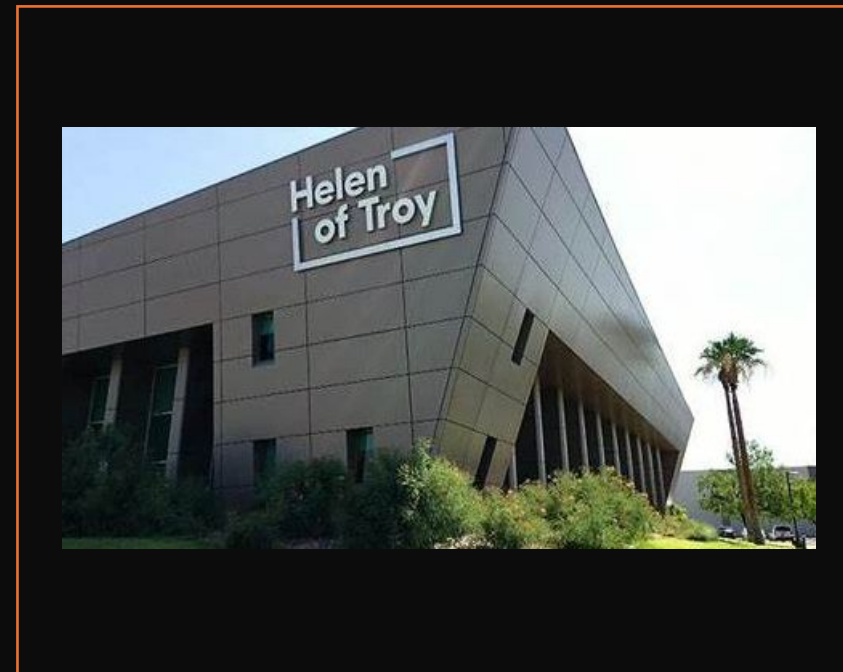
In 2018, we introduced our three pillars of sustainability: materials, chemistry and social responsibility. Each continues to guide our mission to be a leading hardgoods brand striving for a higher standard now and ever-forward.



- 2023 - Osprey expands its fit range of backpacking and hiking packs with the launch of Extended Fit packs
- 2023 - By fall 2023, 95% of all textile products use 100% recycled main body fabrics and 95% of textile products use bluesign® approved main body fabrics
- 2024 - Spring 2024 represents a continued commitment towards our sustainability goals, with 98% of all textile products featuring 100% recycled main body and liner fabrics, 96% of textile products featuring bluesign® approved main body and liner fabrics. Our list of bluesign® products grows as well, with entries across core categories and the release of our first packs featuring Regen Ocean fabric: the new Earth Daylite™ Plus and updated Talon™ Earth.

Who is Helen of Troy?

- Helen of Troy began as a family business and was incorporated in Texas in 1968. The Company began trading on the NASDAQ (HELE) in 1972 and reorganized in Bermuda in 1994. During this time the Company has evolved into a multinational organization with \$2.1 billion in sales in fiscal 2023 and over 1,900 full-time associates around the world.



Questions?